

AUDIT & ACCOUNTS COMMITTEE

24 JULY 2019

ANNUAL INTERNAL AUDIT REPORT

REPORT PRESENTED BY: HEAD OF AUDIT AND RISK MANAGEMENT – ASSURANCE LINCOLNSHIRE

1.0 Purpose of Report

1.1 To receive and comment upon the Annual Internal Audit Report 2018/19.

2.0 Introduction

2.1 The purpose of the annual internal audit report (**Annex A**) is to provide a summary of Internal Audit work undertaken during 2018/2019 to support the Annual Governance Statement by providing an opinion on the organisation's governance, risk management and internal control environment.

2.2 The Annual Internal Audit Report:-

- Includes an opinion on the overall adequacy and effectiveness of the organisation's governance, risk and internal control environment.
- Discloses any qualifications to that opinion, together with the reasons for the qualification.
- Summarises audit work undertaken, including reliance placed on the work of other assurance bodies where applicable.
- Draws attention to any issues that are particularly relevant to the Annual Governance Statement.
- Summarises the performance of the internal audit function against its key performance measures.
- Comments on compliance with standards.

2.3 Whilst we cannot provide absolute assurance on the governance, risk and internal control environment we can provide reasonable assurance that it is working as intended.

2.4 The opinion should be considered as part of the process to prepare the Annual Governance Statement by the Audit and Accounts Committee and relevant Council officers.

3.0 RECOMMENDATION

That the Audit & Accounts Committee consider and comment upon the annual internal audit report.

Background Papers

Nil.

For further information please contact Lucy Pledge on 01522 553692.

Nick Wilson
Business Manager Financial Services